

## **2024 BUDGET**

The 2024 budget for the Municipality of Ogden was adopted at a special council meeting held on Monday, December 18, 2023.

### **Key elements from the 2024 municipal budget include:**

- Expenditures down 10.2 % over the 2023 budget;
- Revenue increase of 2.5 % over the 2023 budget;
- Decrease of general property tax rate by 33.1 %;
- Increase of general property taxes on average by 6.6%;
- Use of \$75,261 of the surplus to balance the 2024 budget

## **2027 BUDGET - OPERATING ACTIVITIES**

### **Revenues**

Property tax	1,229,240\$
Tax of non-residential property	47,880\$
Residual waste tax	76,875\$
Compensation in lieu of taxes	887\$
Transfers	616,168\$
Services rendered	30,875\$
Other revenues	132,320\$
	<b>2,134,245\$</b>

### **Expenses**

General administration	506,896\$
Public safety	379,545\$
Roads	776,004\$
Environment and environmental services	125,093\$
Planning, land use and development	80,183\$
Recreation and culture	91,856\$
Financing costs	200\$
	<b>1,959,777\$</b>

### **Surplus (deficit) before reconciliation for tax purposes**

**174,468\$**

### **Reconciliation for tax purposes**

Investissement activities	-200,000\$
Financial reserve and reserved funds	-9,316\$
Reimbursement to working capital fund	-40,413\$
Payment from working capital fund	0\$
Restricted accumulated surplus	75,261\$
	<b>-174,468\$</b>

### **NET SURPLUS (DEFICIT)**

**0\$**